

Construction to Perm Loans



What is it?

- A loan to finance the construction phase of your home that can be transferred into your permanent loan upon completion



Why Get a Construction to Perm Loan?

- Interest Rate Protection
- You only have to pay closing costs once since you are combining your land purchase, construction loan, and permanent closing into one transaction



What is Involved?

- Standard loan docs and funds (can be as little as 3% down)
- Appraisal completed with Blue Prints
- Builder's information, license, and insurance



Transfer

- After completion of your new home you will need to obtain a Certificate of Occupancy from the county in which you live. This will require a final inspection to be completed.



COMPLIANCE

Equal Housing Lender. This is not a commitment to lend or extend credit. Restrictions may apply. Rates may not be available at time of application. Information and/or data are subject to change without notice. All loans are subject to credit approval. Not all loans or products are available in all states. Bay Equity LLC, 100 California Street Suite 1100, San Francisco, CA 94111-4561; NMLS ID#76988. Licensed by the Department of Business Oversight under the California Residential Mortgage Lending Act- #4150077; Arizona Mortgage Banker License #0910340; Colorado Mortgage Company Registration #76988. Regulated by the Division of Real Estate; Hawaii Mortgage Loan Originator Company License #HI-76988; MBL-7852; Idaho Mortgage Lender Broker License; Illinois Residential Mortgage License # MB.6761094, Illinois Department of Financial & Professional Regulation, Chicago Oce, 100 West Randolph St., 9th Floor, Chicago Illinois 60601, (312)793-3000; Louisiana Residential Mortgage Lending License #76988; Minnesota Residential Mortgage Originator License #MN-MO-76988; Minnesota Residential Mortgage Servicer License #MN-MS-76988.1; Montana Mortgage Lender License #76988; Nevada Mortgage Broker License #3918.; New Mexico Lender License #76988; Licensed as a Mortgage Lender by the Oklahoma Department of Consumer Credit. NMLS# 76988; North Dakota Money Broker License #MB102667 ; Oregon Mortgage Lender License #4845; Texas SML Mortgage Banker Registration #76988 Texas Mortgage Banker Disclosure: <http://bayeq.com/forms/linked-documents/Pursuant-1.pdf> ; Utah DRE Mortgage Entity #7953347; Washington Consumer Loan License #CL-76988; NMLS ID#76988; Wisconsin Mortgage Banker License #76988BA; NMLS consumer access: www.nmlsconsumeraccess.org/EntityDetails.aspx/COMPANY/76988

BECH-150622-4.0

