

BAY EQUITY ANNOUNCEMENT

January 10, 2010

Bay Equity Achieves \$1 Billion in Loan Production

Less than two years after it opened its first office, San Francisco based mortgage lender Bay Equity has surpassed loan production of \$1 billion.

“We certainly had high hopes when we started this company in 2008,” said Bay Equity President Brett McGovern, “and thanks to the dedication of our exceptional employees and the trust of our clients, we’ve exceeded our initial expectations and are setting even higher goals for loan production and the quality of our service.”

Bay Equity has grown from a small group of employees when it opened for business in April of 2008, to more than 200 employees.

Bay Equity is currently lending in eight western states, with licensing applications pending in additional states.
